

TCW CLO 2017-1, LTD.  
c/o MaplesFS Limited  
P.O. Box 1093, Boundary Hall  
Cricket Square  
Grand Cayman, KY1-1102  
Cayman Islands

August 21, 2025

Re: Written Notice Regarding Contemplated Refinancing of One or More Classes of Secured Notes

**NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.**

If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this notice to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

To the Holders of Notes<sup>1</sup> described below and the additional addressees on Schedule I hereto:

Class of Notes	Rule 144A		Regulation S		Certificated	
	CUSIP	ISIN	CUSIP	ISIN	CUSIP	ISIN
Class XR3 Notes	87240NBE5	US87240NBE58	G8705NAQ6	USG8705NAQ63	87240NBF2	US87240NBF24
Class A1-R3 Notes	87240NBG0	US87240NBG07	G8705NAR4	USG8705NAR47	87240NBH8	US87240NBH89
Class A2-R3 Notes	87240NBJ4	US87240NBJ46	G8705NAS2	USG8705NAS20	87240NBK1	US87240NBK19
Class B-R3 Notes	87240NBL9	US87240NBL91	G8705NAT0	USG8705NAT03	87240NBM7	US87240NBM74
Class C-R3 Notes	87240NBN5	US87240NBN57	G8705NAU7	USG8705NAU75	87240NBP0	US87240NBP06
Class D1-R3 Notes	87240NBQ8	US87240NBQ88	G8705NAV5	USG8705NAV58	87240NBR6	US87240NBR61
Class DF-R3 Notes	87240NBS4	US87240NBS45	G8705NAW3	USG8705NAW32	87240NBT2	US87240NBT28
Class ERR Notes	87240HAG4	US87240HAG48	G8704BAD2	USG8704BAD22	87240HAH2	US87240HAH21
Subordinated Notes	87240HAC3	US87240HAC34	G8704BAB6	USG8704BAB65	N/A	N/A

Reference is made to that certain indenture, dated as of August 8, 2017 (as amended by (i) the first supplemental indenture, dated as of March 2, 2020, (ii) the second supplemental indenture, dated as of October 20, 2021, (iii) the third supplemental indenture, dated July 25, 2023 and (iv) the fourth supplemental indenture, dated March 27, 2025 and as further amended, restated, supplemented or otherwise modified from time to time, the "Indenture"), by and among TCW CLO 2017-1, Ltd., as issuer (the "Issuer"), TCW CLO 2017-1, LLC, as co-issuer (the "Co-Issuer" and, together with the Issuer, the "Co-Issuers") and U.S. Bank Trust Company, National Association (as successor in interest to U.S. Bank National Association), as trustee (the "Trustee"). Capitalized terms used herein and not otherwise defined herein shall have the meanings ascribed to them in the Indenture.

<sup>1</sup> No representation is made as to the correctness of the CUSIP, ISIN or Common Code numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

You are HEREBY NOTIFIED that the Co-Issuers have been notified that the Collateral Manager and certain Holders or beneficial owners of Subordinated Notes have entered into discussions regarding a potential Refinancing of one or more Classes of Secured Notes from Refinancing Proceeds at their respective Redemption Prices (the "Refinancing"), subject to and in accordance with the terms and conditions specified in the Indenture.

This notice is being provided to the Holders of Notes to alert them of the proposed Refinancing but does not constitute the notice of redemption referred to in Section 9.4(a) of the Indenture. There can be no assurance or guarantee that any such Refinancing will occur.

Upon delivery of a notice of redemption to the Holders pursuant to Section 9.4(a) of the Indenture, the Co-Issuers reserve the right to: (i) notify the Holders that any such notice of redemption has been withdrawn with respect to any or all of the Classes subject to the redemption direction in accordance with and subject to Section 9.4 of the Indenture and (ii) provide further directions to the Trustee regarding the manner in which the Notes are to be redeemed. In order for the Refinancing to proceed, a number of conditions set forth in the Indenture will have to be satisfied.

By this Issuer Order, the Issuer hereby directs the Trustee to deliver this notice to the Holders of Notes and to post such notice on the Trustee's applicable website in the name and at the expense of the Co-Issuers.

**TCW CLO 2017-1, LTD.**

Schedule I

TCW CLO 2017-1, LLC  
c/o Puglisi & Associates  
850 Library Avenue, Ste. 204  
Newark, Delaware 19711

U.S. Bank Trust Company, National Association  
8 Greenway Plaza, Suite 1100  
Houston, Texas 77046  
Attention: Global Corporate Trust – TCW CLO 2017-1, Ltd.

TCW Asset Management Company LLC  
515 South Flower Street  
Los Angeles, California 90071

S&P Global Ratings  
CDO\_Surveillance@spglobal.com